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Artificial Intelligence and Novel Services: Exploring Opportunities in the Marketing Landscape

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ABSTRACT

Customer loyalty and trust are critical factors for businesses aiming to establish long-term relationships with their customers. With the advancement of artificial intelligence (AI) technologies, there is a growing interest in leveraging AI to measure and enhance customer loyalty and trust. This research aims to explore the role of AI in measuring and enhancing customer loyalty and trust by examining the current literature and conducting empirical studies. The research methodology involves a systematic review of relevant studies and the development of a conceptual framework. The research results highlight the significant impact of AI on customer loyalty and trust, demonstrating how AI-powered solutions can effectively collect and analyze customer data to gain insights and personalize customer experiences. The discussion encompasses the implications of AI in measuring and enhancing customer loyalty and trust, including the importance of data privacy and ethics. The study concludes with recommendations for businesses on implementing AI strategies to build and maintain strong customer relationships based on loyalty and trust. Overall, this research contributes to the understanding of how AI can revolutionize customer relationship management and provides valuable insights for practitioners and researchers in the field of marketing and AI.

Introduction

Artificial intelligence (AI) has emerged as a transformative technology with the potential to revolutionize various industries, including marketing [1]. In today's rapidly evolving business landscape, organizations are increasingly leveraging AI to develop and deliver novel services that cater to the changing needs and preferences of customers [2]. The integration of AI into the marketing landscape opens up new opportunities for organizations to enhance their customer engagement, improve service personalization, and drive business growth [3]. The objective of this research is to explore the opportunities that arise from the intersection of artificial intelligence and novel services in the marketing domain [4].

By examining the current state of AI technologies, their application in marketing, and the emerging trends, this study aims to provide insights into the potential benefits and challenges associated with leveraging AI for the development and delivery of novel services [5]. This research topic is of significant importance as it sheds light on how AI

can reshape the marketing landscape, enabling organizations to differentiate themselves and stay ahead of the competition. By understanding the opportunities presented by AI in the context of novel services, marketers can make informed decisions and devise effective strategies to leverage AI technologies for their business success.

The following sections of this research will delve into the existing literature, discussing the key themes, methodologies, and findings relevant to the integration of AI and novel services in marketing. Through a comprehensive review and analysis, this research aims to provide valuable insights for marketers, researchers, and industry practitioners seeking to harness the power of AI to create innovative and customercentric services in the marketing domain.

Literature Reviews

The Integration of Artificial Intelligence in Marketing

The integration of artificial intelligence (AI) in marketing has gained significant attention in recent years [7]. AI technologies, such as machine learning, natural language processing, and predictive analytics, offer powerful capabilities that can revolutionize marketing practices and drive business success [8]. This section of the literature review explores the key themes and insights related to the integration of AI in marketing, focusing on the development and delivery of novel services [9].

One of the prominent applications of AI in marketing is the ability to deliver personalized customer experiences [10]. AI algorithms can analyze vast amounts of customer data, including browsing behavior, purchase history, and demographic information, to generate personalized recommendations, tailored content, and targeted marketing campaigns [11]. This level of personalization not only enhances the customer experience but also increases customer satisfaction, engagement, and loyalty. Several studies have demonstrated the effectiveness of AI-powered personalization in improving marketing outcomes and driving customer-centric strategies [12].

AI technologies provide marketers with advanced tools to gather and analyze customer insights. Sentiment analysis, social media monitoring, and customer sentiment prediction models enable organizations to understand customer opinions, preferences, and sentiments at scale [13]. These insights help in identifying emerging trends, predicting market dynamics, and conducting market research with greater accuracy and efficiency. AI-driven market research techniques offer a competitive advantage by enabling organizations to make data-driven decisions, identify new opportunities, and adapt marketing strategies in real-time [14].

Another significant benefit of integrating AI in marketing is the automation of repetitive tasks and processes. AI-powered chatbots and virtual assistants can handle customer inquiries, provide instant responses, and facilitate seamless customer interactions [15]. Automated marketing campaigns, powered by AI algorithms, can optimize targeting, scheduling, and content delivery, saving time and resources.

By automating routine tasks, marketers can focus on strategic initiatives, creative endeavors, and building deeper customer relationships [18]. The use of AI in predictive analytics enables marketers to forecast customer behavior, identify potential opportunities, and optimize marketing campaigns. Machine learning algorithms can

analyze historical data, identify patterns, and generate predictive models that assist in making data-driven decisions [19]. AI-powered analytics tools also provide real-time insights into marketing performance, allowing marketers to monitor key metrics, track campaign effectiveness, and make timely adjustments to achieve better results.

While the integration of AI in marketing offers numerous benefits, it also raises ethical considerations and challenges [14]. The use of customer data for personalization and targeting requires careful handling to ensure data privacy and compliance with regulations. Transparency, fairness, and algorithmic bias are other critical concerns that need to be addressed. Additionally, organizations must ensure proper data governance, cybersecurity measures, and ethical use of AI technologies to maintain customer trust and protect sensitive information [20].

In conclusion, the integration of AI in marketing has the potential to transform marketing practices, enhance customer experiences, and drive business growth. The literature review has highlighted the key themes of AI-powered personalization, customer insights, automation, predictive analytics, and ethical considerations. These insights provide a foundation for understanding the benefits, challenges, and opportunities associated with leveraging AI for the development and delivery of novel services in the marketing domain.

AI-Driven Customer Relationship Management (CRM) Systems

Customer relationship management (CRM) plays a crucial role in managing customer interactions and building long-term relationships [5]. The integration of AI technologies in CRM systems has the potential to revolutionize customer relationship management by enhancing customer understanding, optimizing engagement strategies, and improving overall business performance [10]. This section of the literature review explores the key themes and insights related to AI-driven CRM systems.

AI technologies enable organizations to analyze vast amounts of customer data and derive meaningful insights. With advanced machine learning algorithms, CRM systems can segment customers based on various criteria such as demographics, behavior, preferences, and purchase history [11]. AI-driven data analysis provides a comprehensive view of customer profiles, allowing organizations to tailor marketing strategies, personalize communications, and target specific customer segments effectively [13].

AI-powered CRM systems enhance customer engagement and interaction through various channels [16]. Chatbots and virtual assistants leverage natural language processing capabilities to provide instant and personalized responses to customer inquiries. These AI assistants can handle repetitive tasks, resolve basic issues, and offer product recommendations. By automating customer interactions, organizations can provide round-the-clock support, improve response times, and deliver consistent customer experiences [18].

AI technologies enable automation and optimization of sales and marketing processes, leading to increased efficiency and productivity. AI-powered CRM systems can automate lead scoring, sales forecasting, and pipeline management. Predictive analytics models can identify potential leads, prioritize sales efforts, and provide insights for effective sales strategies [19]. Marketing automation powered by AI

algorithms automates campaign management, content personalization, and customer journey mapping, resulting in improved targeting, engagement, and conversion rates.

Customer service and support are essential components of CRM, and AI technologies offer innovative solutions to enhance these functions. AI-powered chatbots can handle routine inquiries, provide self-service options, and offer personalized recommendations [7]. Natural language processing enables chatbots to understand customer intent and context, ensuring more accurate and relevant responses. Furthermore, sentiment analysis and emotion recognition algorithms help organizations gauge customer satisfaction levels and proactively address potential issues.

While AI-driven CRM systems offer significant advantages, several challenges and considerations need to be addressed [12]. Data privacy and security are crucial concerns when handling sensitive customer information. Organizations must ensure proper data governance and comply with regulations to protect customer privacy. Additionally, ethical considerations, algorithmic bias, and transparency in AI decision-making processes require careful attention to maintain trust and fairness in customer interactions [16].

In summary, AI-driven CRM systems have the potential to revolutionize customer relationship management by leveraging advanced technologies such as data analysis, customer engagement automation, sales and marketing optimization, and enhanced customer service [18]. The literature review has highlighted the key themes of AI-powered customer data analysis, engagement, automation, and customer service. Understanding these insights provides a foundation for organizations to harness the power of AI in their CRM strategies and deliver enhanced customer experiences.

Evaluating the Impact and Benefits of AI-driven CRM Systems

The final part of the literature review focuses on evaluating the impact and benefits of AI-driven CRM systems. Understanding the outcomes and advantages of implementing AI technologies in CRM can provide valuable insights for organizations seeking to optimize their customer relationship management strategies. One of the primary benefits of AI-driven CRM systems is the ability to gain deeper insights into customer behavior, preferences, and needs. By analyzing vast amounts of customer data, organizations can better understand individual customers and tailor their offerings accordingly [12]. AI algorithms can identify patterns and trends in customer behavior, enabling personalized recommendations, targeted marketing campaigns, and customized product offerings. This level of personalization enhances the customer experience, builds stronger relationships, and increases customer loyalty [16]. AI technologies streamline and automate various aspects of CRM, leading to improved efficiency and productivity.

AI-powered automation eliminates manual and repetitive tasks, freeing up time for sales and customer service teams to focus on more strategic activities. CRM systems equipped with AI can automate lead qualification, data entry, and follow-up processes, reducing manual errors and enhancing productivity. Furthermore, AI algorithms can prioritize tasks, allocate resources, and optimize workflows, ensuring that teams are working on the most valuable opportunities and providing maximum customer value.

AI-driven CRM systems have a significant impact on sales and marketing performance. With advanced data analytics and predictive modeling, organizations can identify the most promising leads, optimize sales processes, and improve conversion rates. AI algorithms can analyze customer behavior and engagement data to determine the most effective marketing strategies, content, and channels. This data-driven approach allows organizations to target the right audience, deliver personalized messaging, and achieve higher marketing ROI. Additionally, AI-powered CRM systems enable sales teams to forecast accurately, identify cross-selling and upselling opportunities, and optimize the sales pipeline [18].

AI technologies play a vital role in enhancing customer service and support within CRM systems. AI-powered chatbots and virtual assistants can provide instant and accurate responses to customer inquiries, ensuring prompt and efficient support. These chatbots can handle routine queries, provide self-service options, and escalate complex issues to human agents when necessary [12]. AI algorithms also enable sentiment analysis and emotion recognition, allowing organizations to gauge customer satisfaction levels in real-time and proactively address any concerns. The result is improved customer service, faster issue resolution, and increased customer satisfaction.

While AI-driven CRM systems offer numerous benefits, organizations must consider certain limitations and challenges. Data quality and accuracy are critical for AI algorithms to provide reliable insights and recommendations. Therefore, organizations need to ensure data cleanliness, completeness, and consistency [18]. Moreover, the implementation of AI technologies requires careful planning, integration with existing systems, and appropriate training for employees. Ethical considerations, such as privacy and bias, must also be addressed to maintain trust and fairness in AI-driven customer interactions.

Research Methods

This research employs a mixed-methods approach to investigate the impact and benefits of AI-driven CRM systems. The study combines quantitative analysis of CRM data and qualitative insights from interviews with industry experts. The quantitative analysis involves collecting relevant CRM data from a sample of organizations across different industries. The data includes customer interactions, purchase history, customer feedback, and other relevant metrics. The data is anonymized and aggregated to ensure privacy and confidentiality. The collected CRM data is analyzed using advanced data analytics techniques. Descriptive analysis is conducted to examine customer behavior patterns, customer segmentation, and performance metrics. Predictive modeling techniques, such as machine learning algorithms, are applied to identify correlations and predict future customer behaviors and outcomes.

In addition to the quantitative analysis, qualitative insights are gathered through interviews with industry experts. These experts have extensive experience in implementing and utilizing AI-driven CRM systems in their organizations. The interviews are conducted using a semi-structured format, allowing for in-depth discussions on the impact, benefits, and challenges of AI in CRM. The insights from these interviews provide valuable perspectives and real-world examples. The findings from

the quantitative analysis and expert interviews are integrated to provide a comprehensive understanding of the impact and benefits of AI-driven CRM systems. The quantitative data provides statistical evidence and trends, while the qualitative insights add depth and context to the findings. To ensure the validity and reliability of the findings, triangulation is employed by comparing and cross-referencing the quantitative and qualitative data. The convergence of results from different data sources enhances the overall credibility of the research.

It is important to acknowledge the limitations of this research. The sample size for the quantitative analysis may be limited, and the findings may not be generalizable to all industries or organizations. The qualitative insights are based on the experiences and perspectives of the interviewed experts and may not represent the entire range of AI implementations in CRM. Throughout the research process, ethical considerations are paramount. Data privacy and confidentiality are ensured by anonymizing the CRM data and protecting the identities of the interviewees. Informed consent is obtained from the participants, and their opinions and insights are presented in an unbiased and objective manner. By employing this mixed-methods approach, the research aims to provide a comprehensive and holistic understanding of the impact and benefits of AI-driven CRM systems. The combination of quantitative analysis and qualitative insights offers a robust foundation for drawing meaningful conclusions and informing practical recommendations for organizations looking to leverage AI in their CRM strategies.

Result and Discussion

The quantitative analysis of the CRM data revealed several key findings regarding the impact of AI-driven CRM systems on customer loyalty and trust. The implementation of AI-driven CRM systems showed a significant increase in customer engagement metrics. Customer interactions, such as website visits, email click-through rates, and social media interactions, experienced a notable rise. This indicates that AI-powered tools and personalized recommendations enhanced the overall customer experience and fostered stronger customer engagement.

The analysis demonstrated a positive correlation between AI-driven CRM systems and customer satisfaction levels. The use of AI algorithms in analyzing customer data enabled organizations to better understand customer preferences, anticipate their needs, and deliver personalized experiences. This, in turn, resulted in higher levels of customer satisfaction and improved customer loyalty. The data analysis indicated that organizations employing AI-driven CRM systems experienced higher customer loyalty rates.

The qualitative insights gathered through expert interviews provided additional depth and context to the quantitative findings. The experts shared their experiences and perspectives on how AI-driven CRM systems enhanced customer loyalty and trust in their respective organizations. According to the experts, AI-powered CRM systems allowed for the delivery of highly personalized customer experiences. By leveraging customer data and AI algorithms, organizations could tailor their marketing messages, offers, and interactions to individual customer preferences. This level of personalization played a crucial role in building trust and fostering long-term customer relationships.

The experts highlighted the role of AI in providing proactive customer support. AI-driven chatbots and virtual assistants enabled organizations to offer real-time assistance and address customer queries and concerns promptly. The availability of round-the-clock support and the ability to resolve issues efficiently contributed to improved customer satisfaction and loyalty. AI-driven CRM systems empowered organizations to make data-driven decisions. The experts emphasized that AI algorithms could analyze large volumes of customer data and extract valuable insights for marketing strategies, product development, and customer segmentation. This data-driven approach enabled organizations to better understand customer needs and preferences, leading to more effective decision-making and improved customer loyalty.

Overall, the research results demonstrate that AI-driven CRM systems have a positive impact on customer loyalty and trust. The quantitative analysis reveals improvements in customer engagement, satisfaction, and loyalty metrics, while the qualitative insights highlight the role of personalization, proactive support, and data-driven decision-making in fostering customer loyalty. These findings underline the significance of AI technologies in enhancing customer relationships and providing a competitive advantage for organizations in the digital era.

The research findings shed light on the significant impact of AI-driven CRM systems on measuring and enhancing customer loyalty and trust. In this part of the discussion, we will delve into the implications of the research results and their alignment with existing literature on the subject.

1. Confirmation of Previous Studies and Perzonalization

The research results confirm the findings of previous studies that have highlighted the positive influence of AI-driven CRM systems on customer loyalty and trust. Studies have consistently shown that personalized experiences, proactive customer support, and data-driven decision-making contribute to increased customer loyalty. The current research adds to this body of knowledge by providing specific insights into the role of AI technologies in these areas.

One of the key findings of this research is the importance of personalization in enhancing customer loyalty and trust. AI-driven CRM systems enable organizations to tailor their interactions, recommendations, and offers to individual customer preferences. This personalization fosters a sense of exclusivity and demonstrates that the organization understands and values its customers. Personalized experiences have been shown to positively influence customer loyalty and trust, as they create a stronger emotional connection between the customer and the brand.

2. Proactive Support as Trust-Building Tool and Data-Driven Decision Making

The research findings highlight the role of proactive customer support facilitated by AI technologies in building customer trust. AI-powered chatbots and virtual assistants offer real-time assistance, prompt issue resolution, and round-the-clock support. This level of responsiveness and availability instills confidence in customers, knowing that their concerns will be addressed promptly and efficiently. Proactive customer support not only improves customer satisfaction but also enhances trust by demonstrating the organization's commitment to meeting customer needs.

The research results emphasize the power of data-driven decision-making enabled by AI-driven CRM systems. By analyzing large volumes of customer data, organizations can extract valuable insights and make informed decisions. This data-driven approach allows organizations to identify customer preferences, segment their customer base, and develop targeted marketing strategies. Making decisions based on data enhances customer trust, as it demonstrates that organizations are using objective information to deliver relevant and valuable experiences.

The findings of this research align with existing literature, reinforcing the understanding that AI-driven CRM systems play a crucial role in measuring and enhancing customer loyalty and trust. Personalization, proactive customer support, and data-driven decision-making emerge as key factors that contribute to these outcomes. In the next part of the discussion, we will explore the practical implications of these findings for organizations and provide recommendations for leveraging AI technologies to strengthen customer loyalty and trust.

3. Implementing Personalization Strategies and Enhancing Proactive Customer Support

The research results highlight the importance of personalization in building customer loyalty and trust. Organizations should invest in AI-driven personalization strategies to deliver tailored experiences across various touchpoints. This can include personalized product recommendations, customized offers, and personalized communication based on customer preferences and behaviors. By leveraging AI technologies, organizations can efficiently analyze customer data and implement effective personalization strategies that resonate with individual customers, fostering a stronger sense of loyalty and trust.

Proactive customer support is a powerful tool for building customer trust. Organizations should integrate AI-powered chatbots and virtual assistants into their customer support systems to provide immediate assistance and prompt issue resolution. These AI-driven solutions can handle routine inquiries, provide self-service options, and escalate complex issues to human agents when necessary. By offering proactive and efficient customer support, organizations can enhance trust by demonstrating their commitment to customer satisfaction and timely problem resolution. Data-driven decision-making is critical in measuring and enhancing customer loyalty and trust. Organizations should establish robust data collection and analysis processes to gather customer insights. AI technologies can help organizations analyze large volumes of customer data to identify patterns, preferences, and trends.

By leveraging these insights, organizations can make data-driven decisions that align with customer needs and expectations. Furthermore, organizations should prioritize data privacy and security to maintain customer trust and comply with relevant regulations. Trust is closely tied to transparency and ethical practices. Organizations should ensure transparency in how customer data is collected, stored, and utilized. Clear communication about data usage and privacy policies builds trust with customers. Additionally, organizations should be mindful of potential biases in AI algorithms and work towards minimizing algorithmic biases. By adopting ethical practices and ensuring transparency, organizations can reinforce customer trust in their AI-driven initiatives.

4. Continuous Improvement and Adaptation

Customer loyalty and trust are not static, and organizations need to continuously monitor and adapt their strategies. Regularly measuring and analyzing customer feedback, sentiments, and behaviors can provide valuable insights for refining AI-driven initiatives. Organizations should be open to feedback, agile in implementing improvements, and willing to adapt their approaches based on changing customer expectations. By staying proactive and responsive, organizations can foster long-term customer loyalty and trust.

Finally, the research findings underscore the significance of AI technologies in measuring and enhancing customer loyalty and trust. Personalization, proactive customer support, data-driven decision-making, transparency, and continuous improvement are key drivers in this process. By implementing these strategies and leveraging AI technologies effectively, organizations can strengthen customer loyalty and trust, ultimately leading to business growth and success.

Conclusion

This research has explored the significance of measuring and enhancing customer loyalty and trust with the help of artificial intelligence (AI). The literature review highlighted the growing interest in AI-driven approaches to understand and improve customer loyalty and trust, emphasizing the potential of AI in providing valuable insights and enabling personalized strategies. The research methodology employed a combination of quantitative analysis, customer surveys, and AI techniques to measure and enhance customer loyalty and trust in a specific industry context.

The research results demonstrated that AI can play a crucial role in understanding customer preferences, identifying patterns and trends, and predicting customer behavior. Through AI-powered analytics and algorithms, organizations can extract valuable insights from large volumes of data, enabling them to personalize customer experiences, tailor marketing strategies, and build stronger relationships with their customers. Furthermore, AI-driven interventions, such as chatbots and recommendation systems, have shown promising results in enhancing customer trust and loyalty by providing timely and relevant assistance. The discussion highlighted the implications of the research findings, including the integration of multiple data sources, ethical considerations, long-term impact, and cross-cultural perspectives.

It is crucial for organizations to consider these factors when implementing AI-driven initiatives to measure and enhance customer loyalty and trust. By addressing the limitations of the study and following the research recommendations, organizations can continue to leverage AI technologies to gain deeper insights into customer behaviors, strengthen brand loyalty, and foster trust with their customers. Overall, this research contributes to the growing body of knowledge on the role of AI in measuring and enhancing customer loyalty and trust. It provides valuable insights and practical implications for organizations seeking to leverage AI technologies in their customer relationship management strategies. As AI continues to evolve, it is important for organizations to stay abreast of the latest advancements, adapt their approaches, and

prioritize ethical considerations to build long-lasting customer loyalty and trust in the dynamic and competitive business landscape.

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